**INTEREST RATES MARKET NOTICE**

**Date: 10 March 2020**

**Subject:** Tap Issue

***(EMIRA PROPERTY FUND LIMITED –“EPFC46”)***

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The JSE Limited has granted a listing to **EMIRA PROPERTY FUND LIMITED,** with effect from 12 March 2020..

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R180,000,000.00

**Total Amount Following Tap Issue** R 335,000,000.00

**Bond Code** EPFC46

**Nominal Issued** R 180,000,000.00

**Issue Price** 100.16981%

**Coupon** 7.608% (3 Month JIBAR as at 28 Feb 2020 of 6.508% plus 110 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 12 March 2021

**Books Close** 2 March, 2 June, 2 September, 2 December

**Interest Date(s)** 12 March, 12 June, 12 September, 12 December

**Last Day to Register** By 17h00 on1 March, 1 June, 1 September, 1 December

**Issue Date** 12 March 2020

**Date Convention** Following

**Interest Commencement Date** 4 March 2020

**First Interest Date** 12 June 2020

**ISIN No.** ZAG000166760

**Additional Information** Senior, Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 5207000